

ANU Research School of Finance, Actuarial Studies and Statistics

CFA Institute University Affiliation Program

In May 2011, ANU was awarded partnership status with CFA Institute for the Bachelor of Finance program. In January 2013, the partnership has been further extended to include the Master of Finance and Master of Applied Finance programs. This recognizes that the degree programs will cover at least 70 percent of the CFA Program Candidate Body of Knowledge including the CFA Institute ethical and professional standards. The partnership program has been revamped in 2017 as the new University Affiliation Program.

Recognition as a CFA Institute Affiliated University signals that the degree's curriculum is closely tied to professional practices and is well suited to students preparing for the CFA exams. In addition, The CFA Institute University Affiliation program offers unique benefits to our students including access to mock exam questions exclusive to Affiliated Universities and gaining access to professional development opportunities provided in conjunction with CFA Society of Sydney and other key industry bodies.

About the CFA Program

The CFA Program sets a standard for developing the skills, standards, competence, and integrity of financial analysts, portfolio managers, investment advisers, and other investment professionals worldwide. It is widely considered the investment profession's most rigorous credentialing program. More information may be found at: www.cfainstitute.org.

To become a CFA charter holder, you must complete three exams in addition to other professional requirements. Each exam requires approximately 300 hours of preparation and study materials are provided by CFA as part of the examination fee. As part of the CFA Institute University Affiliation Program, CFA Institute offers 4 Awareness Scholarships that cover part of the exam fee every fiscal year to ANU students enrolled in the eligible degree programs.

Please note that other scholarships are also provided by CFAI to help students sit the CFA exams. Please visit CFAI web page for more information.

ANU Research School of Finance, Actuarial Studies and Statistics**CFA Institute University Affiliation Program Scholarships****Eligibility**

Applicants must be full-time ANU students enrolled in the final year of their Bachelor of Finance program, or full time graduate students enrolled in Master of Finance or Master of Applied Finance at the time of application.

The Scholarship

The program awards 4 scholarships to successful applicants for the CFA exam in **December (Level I only)**. Scholarships waive the program enrollment fee and reduce the registration fee, but recipients are still responsible for a portion of the registration fee. Regardless of when a scholarship recipient registers for the exam, their final cost is US\$350. The three-tiered pricing on the exam fees page on the CFAI website does not apply to scholarship recipients. For students who applied but were not successful for the scholarship, they will receive the exam registration price that they would have been eligible for at the time they submitted their application. This only applies to exam that the student applied for. The scholarship recipients are entitled to a reduced registration fee of US\$350 which includes the ebook curriculum (applicable taxes and import fees may apply if printed curriculum is ordered).

Once a student is selected as a successful recipient for the scholarship, the scholarship may not be transferred to another student nor to another exam cycle. The unused scholarship will be forfeited in full by CFAI.

Students should not complete their CFA Program exam registration until they have received their scholarship award or application guidance from the Scholarships team at CFAI. Students are encouraged to purchase the CFA Program eBook curriculum directly from CFA Institute to begin their study whenever they wish. Once the student registers using their scholarship award, the cost of the eBook curriculum (US\$150) will be deducted from their final exam registration cost. This applies to the eBook only, as the eBook is part of the exam registration fee. Students will need to use the same email address when purchasing the eBook that is used when they register for the exam in order for the system to recognize their discount and their scholarship award. If students would like to purchase the eBook curriculum while they await their scholarship decision, they should place their order by calling the Global Contact Center to submit payment. Contact number details are available on CFAI webpage as follows:

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<http://info.cfa-institute.info/CRH00K00c0KT07vO1919H0W>.

If students purchase the curriculum from a third-party, they will not receive a credit for the cost of their curriculum when they register for their exam. Also, the credit is only available if they register for the exam cycle that corresponds with the curriculum they purchased.

Since 2018 is the first year that the online platform of scholarship application is adopted, CFAI has agreed to refund applicable exam registration fee to scholarship recipients who have paid the full registration fee for the 2018 December exam as part of the transition to the new procedure.

Application – important changes from previous years

The application for the 2018 December Level 1 exam scholarship closes at **6:00 pm AEST 21 August 2018**. Please apply first via the Scholarships → Awareness Student page in your CFAI account. After registering your application online, please send your **official ANU transcript** to hua.deng@anu.edu.au with “CFA Scholarship Application, your CFA Institute ID” as the email subject by the closing time above. Important: the time you fill in the application form at the Scholarship website is recorded as the time you apply for the scholarship in the CFAI system, which is important to determine your applicable registration fee if you are not selected to receive the scholarship. The application is only complete when you both register your application on the scholarship webpage and receive a confirmation email that your ANU transcript has been received. The transcript should be sent through to the nominated email address by the scholarship closing time as above. Incomplete applications, late application and late submission of transcript will not be considered for the scholarship.

The applicants will be firstly screened for eligibility and then all eligible applicants will be ranked by the weighted GPA of all finance courses on their transcript. A minimum of four finance courses (course code starting with FINM) are required to calculate a weighted average GPA that demonstrates the student’s intellectual capacity for the purpose of the scholarship. The selection of successful recipients of scholarship is purely based on the academic merits as measured by the weighted average GPA of all finance courses that the students have completed at ANU. Transferred credits from other institutions and the grades of exempted courses as a result of previous studies at other institutions are not considered, therefore not included in the calculation of GPA for the scholarship.

Successful applicants will be notified by email before 28 August 2018. Instructions for receiving the scholarship will be provided by the Scholarships Team at CFAI. The progress and outcome of the scholarship can be viewed in student’s CFA Institute account when

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available.

*For more information about the scholarship and application
procedure, please contact the ANU CFA Institute University*

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